

Warsaw, 23 April 2018

[Copies: 2]

Grzegorz Maj - Proxy
Maj& Cieślak
Kancelaria Prawna s.c.
ul. Grójecka 34/8,
02-308 Warsaw

**1. Polish Financial Supervision Authority
00-950 Warsaw
Pl. Powstańców Warszawy 1**

**2 Przedsiębiorstwo Przemysłu
Spożywczego PEPEES S.A.
18-402 Łomża,
ul. Poznańska 121**

NOTICE

Pursuant to Article 69 Clause 1 item 1 in connection with Article 87 Clause 1 item 4 of the Act of 29 July 2005 Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies, as the proxy of the following shareholders: 1) Mr Michał Skotnicki and 2) Mr Maksymilian Skotnicki, who registered to participate in the Extraordinary General Meeting of Shareholders to be held on 24 April 2017, I hereby notify that today I was empowered to represent the aforementioned shareholders at this meeting and that I am authorised to exercise voting rights without a separate voting instruction.

According to the register of shareholders entitled to participate in the Extraordinary General Meeting of Shareholders made available to me by the Company:

- a) the shareholder Mr Michał Skotnicki holds 21,325,780 ordinary bearer shares representing 22.45% of the share capital and entitling him to exercise 22.45% of the total number of votes;
- b) the shareholder Mr Maksymilian Skotnicki holds 20,703,282 ordinary bearer shares representing 21.79% of the share capital and entitling him to exercise 21.79% of the total number of votes.

Therefore, I hereby notify that, at the Extraordinary General Meeting of Shareholders of the Company held on 24 April 2018, I will represent, pursuant to powers of attorney without a written instruction, the aforementioned shareholders representing the total of 42,029,062 shares accounting for 44.24% of the share capital and entitling them to exercise 44.24% of the total number of votes (Article 87 Clause 1 item 4 of the Offering Act).

In addition to representing the aforementioned shareholders subject to the powers of attorney to participate in the General Meeting of Shareholders, I hold 1,350 shares of the Company.

Grzegorz Maj - Proxy