

**Statement by the Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. on the Selection of the Audit Firm Auditing the Annual Consolidated Financial Statements**

*(prepared pursuant to § 71(1)(7) of the Regulation of the Minister of Finance dated 29 March 2018 on current and periodic information provided by issuers of securities and conditions for recognising as equivalent the information required by the law of a non-member state)*

The Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. hereby states that:

– on 5 June 2018, the Supervisory Board—acting in accordance with applicable provisions of generally applicable law and pursuant to internal regulations of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A., i.e. respective policies and the procedure for selecting an audit firm—selected, based on the Audit Committee’s recommendation, the audit firm WBS Audyt Sp. z o.o. with its registered office in Warsaw at the address: Grzybowska 4 lok. U9B, registered as a registered audit company by the National Council of Statutory Auditors under No. 3685, to conduct:

- a) the audit of the Company’s annual financial statements for the years 2018 and 2019;
- b) the audit of the annual financial statements of the subsidiary ZPZ "LUBLIN" Sp. z o.o. with its registered office in Lublin for the years 2018 and 2019;
- c) the audit of the annual financial statements of the subsidiary PPZ "Bronisław" Sp. z o.o. with its registered office in Bronisław for the years 2018 and 2019;
- d) the audit of the annual financial statements of the subsidiary CHP Energia Sp. z o.o. with its registered office in Wojny-Wawrzyńce for the years 2018 and 2019 and:
- e) the audit of the consolidated financial statements of PEPEES Group for the years 2018 and 2019, as well as:
- f) the review of semi-annual financial statements of the aforementioned companies and of the consolidated financial statements of PEPEES Group prepared in the above-mentioned periods;

– the aforementioned audit firm and the members of the audit team fulfilled the conditions for preparing an impartial and independent report on the audit of the annual consolidated financial statements for the financial year 2018 in accordance with applicable regulations, professional standards and professional ethics;

– Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. complies with applicable legal regulations related to the rotation of the audit firm and the key statutory auditor and mandatory cooling-off periods;

– Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. has a policy in place regarding the selection of an audit firm and the policy concerning the provision to the issuer by an audit firm, an affiliate of an audit firm or a member of its network, of additional services other than audit (non-audit services), including services conditionally exempt from the prohibition on their provision by an audit firm.

1. Chairman of the Supervisory Board – Mr Maciej Kaliński: .....
2. Vice-Chairman of the Supervisory Board – Mr Tomasz Nowakowski:.....
3. Secretary of the Supervisory Board – Mr Piotr Taracha: .....
4. Member of the Supervisory Board – Mr Robert Malinowski: .....
5. Member of the Supervisory Board – Ms Agata Czerniakowska: .....

6. Member of the Supervisory Board – Mr Krzysztof Stankowski: .....