

Declaration by the Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. on the selection of the audit firm to audit the annual financial statements

(prepared according to the provisions of Article 70 paragraph 1 point 7 and Article 71 paragraph 1 point 7 of the Regulation of the Minister of Finance concerning current and interim reporting by issuers of securities and the terms and conditions of harmonisation of the information required under regulations applicable in non-member states)

The Supervisory Board of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. hereby declares that:

– on 28 May 2020, the Supervisory Board, according to generally applicable laws and internal regulations of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A., that is, relevant policies and procedure for the selection of the audit firm, based on the recommendation of the Audit Committee, decided to renew the agreement with the audit firm WBS Audyt Sp. z o. o. in Warsaw,

ul. Grzybowska 4 lok. U9B, entered in the list of entities authorised to audit financial statements maintained by the Polish National Council of Statutory Auditors under reg. no. 3685 in order to:

- audit the annual financial statements of the Company for the years 2020, 2021 and 2022,
- audit the annual financial statements of the subsidiary ZPZ "LUBLIN" Sp. z o.o. in Lublin for the years 2020, 2021 and 2022,
- audit the annual financial statements of the subsidiary PPZ "Bronisław" S.A. in Bronisław for the years 2020, 2021 and 2022, and:
- audit the consolidated financial statements of PEPEES Capital Group (Grupa Kapitałowa PEPEES S.A.) for the years 2020, 2021 and 2022, as well as:
- review the interim statements of the above companies and the consolidated statements of PEPEES Capital Group prepared in the above-indicated periods,

- on 28 November 2022, the Supervisory Board, according to generally applicable laws and internal regulations of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A., that is, relevant policies and procedure for the selection of the audit firm, based on the recommendation of the Audit Committee, decided to renew the agreement with the audit firm WBS Audyt Sp. z o. o. in Warsaw, ul. Grzybowska 4 lok. U9B, entered in the list of entities authorised to audit financial statements maintained by the Polish National Council of Statutory Auditors under reg. no. 3685, for the subsequent five years, that is, 2023, 2024, 2025, 2026, and 2027, in order to:

- review the separate and consolidated financial statements of Przedsiębiorstwo Przemysłu Spożywczego "PEPEES" S.A., prepared at 30.06.2023, 30.06.2024, 30.06.2025, 30.06.2026, and 30.06.2027,
- review the financial statements of all subsidiaries, prepared at 30.06.2023, 30.06.2024, 30.06.2025, 30.06.2026, and 30.06.2027,

- audit the separate and consolidated financial statements of Przedsiębiorstwo Przemysłu Spożywczego "PEPEES" S.A., prepared at 31.12.2023, 31.12.2024, 31.12.2025, 31.12.2026, and 31.12.2027,
- review the consolidation packages of non-audited subsidiaries, prepared at 1.12.2023, 31.12.2024, 31.12.2025, 31.12.2026, and 31.12.2027 (under the audit of the consolidated financial statements),
- audit the separate financial statements of ZPZ Lublin Sp. z o.o., prepared at 31.12.2023, 31.12.2024, 31.12.2025, 31.12.2026, and 31.12.2027,
- audit the separate financial statements of PPZ Bronisław S.A., prepared at 31.12.2023, 31.12.2024, 31.12.2025, 31.12.2026, and 31.12.2027.

– the audit firm referred to above and the members of the audit team satisfied the conditions for preparing an impartial and independent audit report on the annual financial statements for the financial year 2022 in accordance with applicable regulations, professional standards and rules of professional conduct;

– Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. complies with the applicable legal regulations related to the rotation of the audit firm and the key statutory auditor and observes mandatory grace periods;

– Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A. has a policy regarding the selection of the audit firm and a policy regarding additional non-audit services provided to the issuer by the audit firm, its affiliate or members of its network, including services conditionally exempted from the scope prohibited to audit firms.

The Supervisory Board of "PEPEES" S.A.