



TOWARZYSTWO FUNDUSZY
INWESTYCYJNYCH

Warsaw, 12 May 2025

From:

Epsilon Fundusz Inwestycyjny Zamknięty
Aktywów Niepublicznych
ul. Zielna 37, 00-108 Warszawa

represented by:

Origin Towarzystwo Funduszy Inwestycyjnych
Spółka Akcyjna
ul. Zielna 37, 00-108 Warszawa



To:

Przedsiębiorstwo Przemysłu Spożywczego
"PEPEES" S.A., Łomża, ul. Poznańska 121
18-420 Łomża

**NOTIFICATION OF CHANGES IN THE SHARE OF THE TOTAL NUMBER OF VOTES
IN THE COMPANY UNDER THE BUSINESS NAME OF PRZEDSIĘBIORSTWO PRZEMYSŁU
SPOŻYWCZEGO PEPEES S.A.**

Acting in conjunction with Article 69(2)(1)(a) the Polish Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (i.e. Journal of Laws of 2025, item 592), (the "Act"), Epsilon Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, with its registered office in Warsaw, entered in the register of investment funds maintained by the District Court in Warsaw, 7th Civil and Family Division, Register Section under RFI number 1000 (the "Fund"), represented and managed by Origin Towarzystwo Funduszy Inwestycyjnych Spółka Akcyjna, with its registered office in Warsaw, address: ul. Zielna 37, 00- 108 Warszawa, entered in the Register of Entrepreneurs of the National Court Register maintained by the District Court for the Capital City of Warsaw, 12th Commercial Division of the National Court Register under KRS: 0000294964, NIP: 108-00-04-198, REGON: 141186082, with the share capital of PLN 3,690,100.00 paid in the amount of PLN 3,417,700.00 ("Towarzystwo"), would like to hereby announce a reduction in the Fund's shareholding in the share capital of Przedsiębiorstwo Przemysłu Spożywczego PEPEES S.A., with its registered office in Łomża at ul. Poznańska 121 Łomża, entered in the Register of Entrepreneurs of the National Court Register maintained by the District Court in Białystok, 12th Commercial Division of the National Court Register under KRS:0000038455, NIP: 7181005512, REGON:450096365 (the "Company"), resulting in a reduction of the Fund's share below the threshold of 5% of the total number of votes in the Company.

1. Information pursuant to Article 69(4)(1) of the Polish Act

The change in the Fund's existing share in the total number of votes in the Company occurred as a result of a transaction for the sale of shares in the Company conducted on the regulated market on 8 May 2025 and settled on 8 May 2025.

2. Information pursuant to Article 69(4)(2) of the Polish Act

Prior to the change in shareholding, the Fund held 27,759,032 shares in the Company, representing 29.22% of the Company's share capital and entitling it to 6.69% of the votes at the Company's General Meeting.

Origin Towarzystwo Funduszy Inwestycyjnych S.A.
ul. Zielna 37, budynek B, IV piętro, 00-108 Warszawa
tel.: +48 22 395 73 40, fax: +48 22 395 73 59
e-mail: biuro@originfi.com, www.originfi.com

KRS 294964, Sąd Rejonowy dla m. st. Warszawy
w Warszawie XII Wydział Gospodarczy KRS
NIP 108-00-04-198, REGON 141186082
Kapitał zakładowy 3 690 100 zł
opłacony w wysokości 3 417 700 zł

Andrzej Król - Prezes Zarządu
Radosław Solan - Wiceprezes Zarządu



TOWARZYSTWO FUNDUSZY
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3. Information pursuant to Article 69(4)(3) of the Polish Act

As a result of the sale transaction, the Fund holds 850,000 shares in the Company, as a result of which the Fund's share in the Company's share capital and the total number of votes in the Company is 0.89%.

4. Information pursuant to Article 69(4)(5) of the Polish Act

To the best of the notifier's knowledge, there are no subsidiaries of the Fund holding shares in the Company.

5. Information pursuant to Article 69(4)(6) of the Polish Act

To the best of the notifier's knowledge, there are no persons referred to in Article 87(1)(3)(c) of the Polish Act.

6. Information pursuant to Article 69(4)(7) of the Polish Act

The Fund does not hold, directly or indirectly, any financial instruments referred to in Article 69b (1) of the Polish Act.

7. Information pursuant to Article 69(4)(9) of the Polish Act

As a result of the sale transaction, the Fund holds 850,000 shares in the Company, as a result of which the Fund's share in the Company's share capital and the total number of votes in the Company is 0.89%.

8. Taking the provision of Article 87(1)(2)(a) of the Polish Act into account, we would like to inform you that, aside from the Fund, there is no other investment fund managed by Towarzystwo holding shares in the Company.

Yours sincerely

Andrzej Kroi – President of the
Management Board

Radosław Solan – Vice-President of the
Management Board

Annexes:

- copy of the extract from the register of investment funds for the Fund;
- information corresponding to a current extract from the Register of Companies for Towarzystwo retrieved pursuant to Article 4(4aa) of the Polish Act on the National Court Register.