

## NOTICE CONVENING THE ORDINARY GENERAL MEETING

The Management Board of Przedsiębiorstwo Przemysłu Spożywczego „PEPEES” S.A. with its registered office in Łomża, ul. Poznańska 121, registered in the District Court in Białystok, 12th Economic Division of the National Court Register under the KRS number 0000038455 (the "Company" or "PEPEES S.A."), acting under Article 399 § 1, Article 402<sup>1</sup> and Article 402<sup>2</sup> of the Polish Code of Commercial Companies and Partnerships (the "PCCCP"), convenes **the Ordinary General Meeting on 25 April 2017 at 12.00 hrs. in the Company's registered office in Łomża, ul. Poznańska 121** (also the "OGM").

### 1. Agenda:

1. Opening of the Ordinary General Meeting.
2. Election of the Chairman of the Ordinary General Meeting.
3. Verification of the correctness of convening the Ordinary General Meeting and its capability to adopt resolutions.
4. Election of three Members of the Returning Committee.
5. Consideration and approval, by means of adopting resolutions, of the following documents:
  - the Company's financial statements for the financial year 2016;
  - the report on the activity of the Supervisory Board for the financial year 2016;
  - the consolidated financial statements of the PEPEES Group for the financial year 2016;
  - the report on the activity of the PEPEES Group for the financial year 2016 (including disclosures required for the Directors' Report on the activity in the afore-mentioned period);
  - the report of the Supervisory Board on evaluation of the standalone financial statements of the Company and the consolidated financial statements of the PEPEES Group for the year 2016 and the Directors' Report on the activity of the PEPEES Group and „PEPEES” S.A. for the year 2016;
  - on the use of the net profit for the financial year 2016.
6. Adoption of resolutions on:
  - giving discharge to Members of the Company's Management Board for the fulfilment of duties for the financial year 2016;
  - giving discharge to Members of the Company's Supervisory Board for the fulfilment of duties for the financial year 2016.
7. Adoption of a resolution on amendment to Article 7.1 of the Company's Articles of Association by means of extending the Company's objects and adapting them to the requirements of the Ordinance of the Council of Ministers on the Polish Classification of Economic Activity of 24 December 2007 and adding Article 7.3 to the Company's Articles of Association.
8. Adoption of resolutions on integration of shares and amendment to the Company's Articles of Association.
9. Adoption of a resolution on amendment to Article 8 and deletion of Article 8a of the Company's Articles of Association.
10. Adoption of a resolution on authorisation of the Company's Supervisory Board to adopt the uniform text of the Company's Articles of Association.
11. Adoption of a resolution on authorisation of the Management Board to acquire the Company's own shares.
12. Adoption of a resolution on creating the capital reserve for the purpose of acquisition of the Company's own shares.
13. Adoption of a resolution on authorisation for financing by the Company of the acquisition of the Company's own shares.
14. Adoption of a resolution on establishing a list of persons entitled to take part in the incentive and bonus scheme.

15. Adoption of a resolution on creating the capital reserve for the purpose of financing by the Company of the acquisition of the Company's own shares.
16. Closure of the meeting.

## **2. Proposed amendments to the Company's Articles of Association**

In connection with the intention to amend the Articles of Association of Przedsiębiorstwo Przemysłu Spożywczego PEPEES" S.A. below there are presented the hitherto provisions and the content of the designed amendments to the Articles of Association:

1) It is proposed that the hitherto Article 7.1. of the Company's Articles of Association of the following wording:

"7.1. The company's objects shall include, according to the Polish Classification of Economic Activity:

15.31.Z	Processing of potatoes
15.33.B	Processing and preserving of fruit and vegetables n.e.c.
15.32.Z	Manufacture of fruit and vegetable juice
15.62.Z	Manufacture of starches and starch products
15.71.Z	Manufacture of prepared feeds for farm animals
15.92.Z	Production of ethyl alcohol
15.96.Z	Manufacture of beer
15.97.Z	Manufacture of malt
15.98.Z	Production of mineral waters and soft drinks
28.51.Z	Treatment and coating of metals
28.72.Z	Manufacture of light metal packaging
29.24.A	Manufacture of other general purpose machinery n.e.c.
40.30.A	Heat (steam and hot water) production
40.30.B	Distribution of heat (steam and hot water)
41.1.A	Water collection and treatment, except service activities
41.1.B	Services related to distribution of water
51.31.Z	Wholesale of fruit and vegetables
51.34.A	Wholesale of alcoholic beverages
51.34.B	Wholesale of non-alcoholic beverages
51.38.B	Wholesale of other food
52.21.Z	Retail sale of fruit and vegetables
52.25.Z	Retail sale of alcoholic and other beverages
60.24.A	Road transport of goods with specialised vehicles
60.24.B	Road transport of goods with non-specialised vehicles
60.24.C	Renting of lorries with a driver
63.12.C	Warehousing and storage of goods in other storages
70.20.Z	Letting of own property
71.10.Z	Hire of passenger cars
71.21.Z	Renting of other land transport equipment
71.34.Z	Renting of other machinery and equipment
73.10.E	Research and development works in the field of forestry, agriculture and veterinary science
74.14.A	Business and management counselling
74.15.Z	Activities connected with holding management
74.60.Z	Security and investigation activities
74.70.Z	Industrial cleaning
90.00.C	Sanitation and similar activities
90.00D	Discharge of waste water
93.05.Z	Other service-provision activity, n.e.c"

should be extended and adapted to the requirements of the Ordinance of the Council of Ministers on the Polish Classification of Economic Activity of 24 December 2007 and have the following wording:

"7.1. The Company's objects shall include, according to the Polish Classification of Economic Activity:

10.31.Z	Processing and preserving of potatoes
10.32.Z	Manufacture of fruit and vegetable juice
10.39.Z	Other processing and preserving of fruit and vegetables
10.62.Z	Manufacture of starches and starch products
10.91.Z	Manufacture of prepared feeds for farm animals
11.01.Z	Distilling, rectifying and blending of spirits
11.05.Z	Manufacture of beer
11.06.Z	Manufacture of malt
11.07.Z	Manufacture of soft drinks; production of mineral waters and other bottled waters
25.61.Z	Treatment and coating of metals
25.92.Z	Manufacture of light metal packaging
28.29.Z	Manufacture of other general-purpose machinery n.e.c.
35.11.Z	Production of electricity
35.12.Z	Transmission of electricity
35.13.Z	Distribution of electricity
35.14.Z	Trade of electricity
35.30.Z	Steam and air conditioning supply
36.00.Z	Water collection, treatment and supply
37.00.Z	Sewage collection and treatment
38.11.Z	Collection of non-hazardous waste
38.21.Z	Treatment and disposal of non-hazardous waste
39.00.Z	Remediation activities and other waste management services
46.31.Z	Wholesale of fruit and vegetables
46.34.A	Wholesale of alcoholic beverages
46.34.B	Wholesale of non-alcoholic beverages
47.21.Z	Retail sale of fruit and vegetables in specialised stores
47.25.Z	Retail sale of beverages in specialised stores
49.41.Z	Freight transport by road
52.10.A	Warehousing and storage of gas fuels
52.10.B	Warehousing and storage of other goods
64.20.Z	Activities of holding companies
68.20.Z	Renting and operating of own or leased real estate
70.10.Z	Activities of head offices and holdings, except financial holdings
70.21.Z	Public relations and communication activities
70.22.Z	Business and other management consultancy activities
72.19.Z	Other research and experimental development on natural sciences and engineering
74.90.Z	Other professional, scientific and technical activities n.e.c.
77.11.Z	Renting and leasing of cars and light motor vehicles
77.12.Z	Renting and leasing of other vehicles, except motorcycles
77.39.Z	Renting and leasing of other machinery, equipment and tangible goods n.e.c.
80.20.Z	Security systems service activities
81.21.Z	General cleaning of buildings
81.22.Z	Other building and industrial cleaning activities
81.29.Z	Other cleaning activities
85.60.Z	Educational support activities
96.09.Z	Other service activities, n.e.c."

2) It is proposed to add Article. 7.3. to the Company's Articles of Association of the following wording:

"7.3. If undertaking by the Company of defined activity requires under separate provisions a licence or permission or fulfilment of any other requirements, the Company shall obtain the said licence or

permission prior to undertaking the said activity or it shall fulfil any other statutory requirements, necessary for conducting any particular activity."

#### Justification of the proposed amendment to Article 7 of the Articles of Association

The Company was obliged to adapt its objects to the requirements of the Ordinance of the Council of Ministers on the Polish Classification of Economic Activity of 24 December 2007 by the end of 2009 (the "PCEC"). That is the reason why the Articles of Association should be amended as soon as practicable.

Moreover, the Company intends to undertake activity in the scope of production of electricity from bio gas and natural gas, which makes it extend its objects. A failure to adopt this resolution may limit the possibility of the Company's development.

In connection with the proposed amendments to Article 7.1. of the Company's Articles of Association, the Management Board also proposed to add Article 7.3 to the Articles of Association for the purpose of confirmation of the Company's obligation to conduct its activity in compliance with legal requirements, in particular as regards obtaining a licence for conducting activity.

The Management Board proposed to adopt a resolution on amendment to the Articles of Association for the purpose of adaptation of the Articles of Association to the PCEC in 2009, 2012, 2014, 2015 and 2016, but no such resolution was adopted in the previous years. In view of the above, the Management Board re-requests that a relevant amendment be introduced to the Articles of Association.

#### 3) It is proposed that the hitherto Article 8 of the Company's Articles of Association, of the following wording:

- "8.1. The Company's share capital shall reach PLN 4,980,000 (in words: four million nine hundred and eighty thousand) and be divided into 83,000,000 (in words: eighty-three thousand) shares of the nominal value of PLN 0.06 (in words: sixty grosze) each.
- 8.2. All shares listed in Article 8.1. shall be marked as A shares, of numbers from 0000001 to 83000000.
- 8.3. The Company may issue bonds, including convertible bonds."

should be given the following wording, on condition of adoption of a resolution of integration of shares:

- "8.1. The Company's share capital shall reach PLN 5,700,000 (in words: five million seven hundred thousand) and be divided into not more than 19,000,000 (in words: nineteen million) shares, including 16,600,000 common bearer A shares and 2,400,000 common bearer B shares, each of the nominal value of PLN 0.30 (in words: thirty grosze).
- 8.2. The Company may issue bonds, including convertible bonds."

and if the resolution on integration of shares is not adopted, it is proposed that the hitherto Article 8 of the Company's Articles of Association should be given the following wording:

- "8.1. The Company's share capital shall reach PLN 5,700,000 (in words: five million seven hundred thousand) and be divided into 95,000,000 (in words: ninety-five million) shares, including 83,000,000 common bearer A shares and 12,000,000 common bearer B shares, each of the nominal value of PLN 0.06 (in words: six grosze).
- 8.2. The Company may issue bonds, including convertible bonds."

4) Moreover, it is proposed to delete Article 8a of the Company's Articles of Association, of the following wording:

"8a. The Company's share capital was conditionally increased by the amount not greater than PLN 1,500,000.00 (in words: one million five hundred thousand zloty) by issue of not more than 25,000,000 (in words: twenty-five million) common bearer B shares of the nominal value of PLN 0.06 (six grosze) each and the total value of PLN 1,500,000.00 (in words: one million five hundred thousand), for the purpose of granting rights to acquire B shares by holders of A subscription warrants, issued on the basis of Resolution No. 24 of the Company's Ordinary General Meeting dated 24 May 2011."

#### Justification of the proposed amendments to Article 8 and deletion of Article 8a of the Articles of Association

The nominal value of shares currently reaches PLN 0.06, while their market rate is on the level of ca. PLN 1. In connection with the new principles introduced by the Warsaw Stock Exchange at the beginning of 2014, applicable to companies that have shares of the value of a few grosze, there is a risk that the Company's shares may be entered into the Alert List. Shares of companies from the subsegment of the Alert List are not taken into consideration at the time of determination of stock market indices and are quoted in the single-price system and marked in the exchange information services and in the Warsaw

Stock Exchange Bulletin called Cedula. They are also excluded from short selling. Apart from that, there is a potential risk that the quotation of the Company's shares may be suspended or excluded from trading. In view of the above, it is necessary to undertake actions aimed to increase the share price and protect shareholders' rights. These are the reasons why the Management Board puts forward a proposal to adopt a resolution on integration of shares. At the time of adoption of the resolution it will be necessary to amend Article 8 of the Company's Articles of Association and to adapt it to the new nominal value of shares.

Moreover, on 28 March 2014 the Company issued 12,000,000 B shares. After the issue the Company's share capital was increased to PLN 5,700,000.00 and is divided into: - 83,000,000 common bearer A shares of the nominal value of PLN 0.06; - 12,000,000 common bearer B shares, each of the nominal value of PLN 0.06. It constitutes separate grounds for relevant amendment to Article 8 of the Company's Articles of Association even if no resolution on integration of shares is adopted.

B shares were issued as part of a conditional increase in the share capital set out in Article 8a of the Company's Articles of Association. The time limits for acquisition of the other shares as part of the conditional increase expired on 31 March 2014. These are the reasons why Article 8a of the Company's Articles of Association should be deleted.

### **3. Shareholders' rights**

Pursuant to Article 401 § 1 of the PCCCP, a Shareholder or Shareholders of the Company representing at least one-twentieth of the share capital shall be entitled to request that defined items be placed on the agenda of the OGM. The said request, including justification or a draft resolution related to the proposed item of the agenda, shall be submitted to the Management Board of PEPEES S.A. not later than 21 days prior to the set date of the OGM, i.e. by 4 April 2017. The said request may be submitted in the electronic form to the Company's e-mail address: [pepees@pepees.pl](mailto:pepees@pepees.pl) or in writing to the following address: Zarząd Przedsiębiorstwa Przemysłu Spożywczego „PEPEES” S.A. ul. Poznańska 121, 18-402 Łomża. If the request meets legal requirements, the Company's Management Board shall immediately, but not later than 18 days prior to the set date of the OGM, i.e. by 7 April 2017, announce modifications in the agenda, introduced at a request of Shareholders. The announcement shall be made in a manner corresponding to the manner of convening the OGM.

Furthermore, pursuant to Article 401 § 4 of the PCCCP, the Company's Shareholder or Shareholders representing at least one-twentieth of the share capital may, prior to the date of the OGM, submit draft resolutions related to items introduced into the agenda of the OGM or items that are to be introduced into

the agenda. The submission may be made in the electronic form to the Company's e-mail address: [pepees@pepees.pl](mailto:pepees@pepees.pl) or in writing to the following address: Zarząd Przedsiębiorstwa Przemysłu Spożywczego „PEPEES” S.A. ul. Poznańska 121, 18-402 Łomża. If the submission meets legal requirements and the above formal requirements, the Company shall immediately announce draft resolutions on its website.

Shareholders or their proxies exercising any of the above rights are obliged to enclose to the above requests/submissions documents and information required by the Company as annexes to the notice of granting a power of attorney in the electronic form (see requirements described in item 6) and submit them in the Company's registered office at ul. Poznańska 121, 18-402 Łomża - in the case of the request for supplementing the agenda, by 4 April 2017 - the original copy of a share certificate issued by an entity maintaining the securities account or the collective account on which the Company's shares held by the Shareholder are entered, confirming that it is or they are factually the Company's Shareholder(s) and the fact that the Shareholder(s) represent(s) at least one-twentieth of the Company's share capital (or one-fifth in the event indicated in Article 385 § 3 of the PCCCP - in the case of a request for supplementation of the agenda with the validity falling at least on and including 7 April 2017 - together with the indication of the purpose of issuance of the share certificate, otherwise the request shall be omitted. Moreover, Shareholders or their proxies shall provide the Company with the e-mail address and phone number with the use of which the Company may communicate with the Shareholder or its proxy. The Company may undertake further relevant actions aimed to identify the person representing the Shareholder(s) contacting the Company in this manner and to verify its/their right to represent the Shareholder. Verification may consist in particular in an enquiry by phone or in the electronic form, directed to the Shareholder and the proxy, for example for the purpose of confirmation of granting the power of attorney. The Company reserves that a lack of contact data or a failure by the Shareholder or the proxy to present its position and to cooperate at the time of the verification will be treated like the impossibility to make verification and constitute separate grounds for the refusal by the Management Board to take into account the Shareholder's request.

Notwithstanding the above, under Article 401 § 5 of the PCCCP, each Shareholder may propose during the OGM draft resolutions related to items introduced into the agenda.

Any correspondence in the cases listed above and all draft resolutions should be presented in the Polish language or, in the case of documents prepared in a foreign language, together with their certified translation into Polish.

#### **4. Manner of exercising the voting right by the proxy**

The Shareholder may participate in the Ordinary General Meeting and exercise its voting right in person or through a proxy.

The proxy exercises all rights of the Shareholder at the Ordinary General Meeting, unless otherwise provided for in the content of the power of attorney. The proxy may grant a further power of attorney, if such an authorisation stems from the content of the power of attorney. The proxy may represent more than one Shareholder and vote differently under shares of each Shareholder. The Shareholder holding shares on more than one securities account may appoint separate proxies to exercise voting rights under the shares on each account. The Shareholder of a public company holding shares on a collective account may appoint separate proxies to exercise rights under the shares on the collective account.

A Member of the Management Board and an employee of the Company may be proxies at the Company's general meeting. If a Member of the Management Board, a Member of the Supervisory Board, a liquidator, an employee of the Company or a member of authorities or an employee of the Company's subsidiary or cooperative dependent on the Company is a proxy at the general meeting, the power of attorney may refer to the authorisation for representation only during one general meeting. The proxy is obliged to disclose to the Shareholder the circumstances indicating the existence or the possibility of occurrence of a conflict of interest. Granting any further power of attorney shall be excluded. A proxy being a Member of the Management Board, a Member of the Supervisory Board, a liquidator, an

employee of the Company or a member of authorities or an employee of the Company's subsidiary or cooperative dependent on the Company shall vote in compliance with the instructions given by the Shareholder.

## **5. Manner and form of granting a power of attorney and identification of the Shareholder**

A power of attorney to attend the Ordinary General Meeting and to exercise the voting right shall be given in writing or in the electronic form. A power of attorney granted in the electronic form does not require a secure electronic signature verified with the use of a valid, qualified certificate.

The Company shall be notified of granting a power of attorney in the electronic form by e-mail to [topepees@pepees.pl](mailto:topepees@pepees.pl) within the time limits allowing for verification of the identity and rights of the Shareholder and the proxy, by attaching the power of attorney in the pdf format (or any other format allowing the Company to read the document), signed by the Shareholder, or, in the case of Shareholders other than natural persons, by persons authorised to represent the Shareholder.

For the purpose of identification of the Shareholder granting a power of attorney in the electronic form, the following annexes in the pdf format (or any other format allowing the Company to read the document) shall be attached to the notice of granting a power of attorney in the electronic form:

- in the case of a Shareholder granting a power of attorney who is a natural person, a scan of the identity card, passport or any other official document confirming the identity of the Shareholder; or
- in the case of a Shareholder granting a power of attorney who is not a natural person - a scan of an extract from a relevant register or any other document confirming the authorisation of the natural person(s) to represent the Shareholder (extract from the register indicating persons authorised to represent the Company on the date of issuance of the power(s) of attorney and possibly an uninterrupted chain of powers of attorney).

Furthermore, at the same time the Shareholder sending a notice of granting a power of attorney in the electronic form shall provide the Company with information on the e-mail address and phone number through which the Company may communicate with the Shareholder or its proxy. The Company may undertake relevant actions aimed at further identification of the Shareholder or the proxy. Verification may consist in particular in an enquiry by phone or in the electronic form, directed to the Shareholder or the proxy, for example for the purpose of confirmation of granting the power of attorney. The Company reserves that a failure to provide contact data or a failure by the Shareholder or the proxy to present its position and to cooperate at the time of the verification will be treated like the impossibility to make verification of granting the power of attorney and constitute grounds for the refusal to allow the proxy to take part in the OGM.

Any correspondence in the cases listed above and all documents should be presented in the Polish language or, in the case of documents prepared in a foreign language, together with their certified translation into Polish.

The principles of identification of the principal shall apply appropriately to the notification of the Company on revocation of the granted power of attorney. Notification of granting and revocation of the power of attorney without meeting the requirements indicated above shall result in no legal effects towards the Company.

Sending the afore-mentioned documents by e-mail shall not release from the obligation of the proxy to present documents aimed at its identification at the time of preparation of the attendance list of persons authorised to participate in the Ordinary General Meeting of PEPEES S.A. (see item 5 above).

The power of attorney should include in particular the date of granting the power of attorney, the principal's signature and exact designation of the proxy and the principal (in the case of natural persons: name, surname, PESEL, NIP, place of residence, in the case of other legal entities: business name,

registered office, address, KRS number or number of any other register, NIP; phone number and e-mail address of both the principal and the proxy). The power of attorney should also indicate the number of shares under which the voting right will be exercised. From the date of publication of this announcement on the website [www.pepees.pl](http://www.pepees.pl) the forms applied at the time of voting through a proxy are available for downloading. Please note that the Company does not impose an obligation to grant powers of attorney on the above-mentioned form. Moreover, the Company does not impose an obligation to grant a power of attorney with the use of means of electronic communication. The Company reserves that a Shareholder using electronic means of communication shall incur the risk connected with the use of this form of communication.

## **6. Identification of the Shareholder and the proxy on the date of the OGM**

Notwithstanding the above, for the purpose of identification of the Shareholder, the Management Board reserves its right to request that each proxy present at the time of registration and preparation of the attendance list:

- in the case of a Shareholder (or a Shareholder granting a power of attorney) being a natural person, a copy, certified for compliance with the original by a notary public or another entity authorised to certify compliance with the original, of an identity card, passport or another official document confirming the identity of the Shareholder; or
- in the case of a Shareholder (or a Shareholder granting a power of attorney) other than a natural person, the original or a copy certified for compliance with the original by a notary public or any other entity authorised to certify compliance with the original, of the extract from a relevant register or any other document confirming the authorisation of the natural person (natural persons) to represent the Shareholder at the OGM or at the time of granting the power of attorney (i.e. a valid extract from the register indicating persons authorised to represent the Company on the date of the OGM or an extract from the register indicating persons authorised to represent the Company on the date of issuance of the power(s) of attorney and possibly an uninterrupted chain of powers of attorney).

Furthermore, for the purpose of identification of proxies attending the OGM, the Company's Management Board reserves its right to request from each of them, at the time of registration and preparation of the attendance list:

- in the case of a proxy being a natural person, the identity card, passport or any other official document confirming the identity of the Shareholder; or
- in the case of a proxy other than a natural person, the original or a copy certified for compliance with the original by a notary public or any other entity authorised to certify compliance with the original, of the extract from a relevant register or any other document confirming the authorisation of the natural person (natural persons) to represent the proxy at the OGM (i.e. a valid extract from the register indicating persons authorised to represent the Company on the date of the OGM and possibly an uninterrupted chain of powers of attorney).

Documents prepared in foreign languages should be translated into Polish by a sworn translator.

## **7. Impossibility of participating/voting/speaking during the OGM with the use of electronic means of communication and impossibility of voting by correspondence**

The Articles of Association of PEPEES S.A. do not provide for a possibility of participating, voting and speaking during the OGM with the use of electronic means of communication. The Regulations of the General Meeting of PEPEES S.A. do not provide for a possibility of voting by correspondence. In view of the above, the Company does not predict using at the OGM forms allowing to exercise the voting right by correspondence.

## **8. The right to participate in the General Meeting**



Pursuant to Article 406<sup>1</sup> § 1 of the Polish Code of Commercial Companies and Partnerships, a right to participate in the company's general meeting may be exercised by persons being the Company's Shareholders 16 days prior to the date of the OGM (date of registration of attendance at the general meeting), i.e. as at 9 April 2017.

A List of Shareholders authorised to participate in the Ordinary General Meeting shall be available in the Company's registered office in Łomża, ul. Poznańska 121, 3 business days prior to the date of the OGM between 8.00 and 14.00 hrs. A Shareholder may request that the list of Shareholders be sent to it free of charge by e-mail, by providing the e-mail address to which the list shall be sent. The said request may be submitted in the electronic form to the Company's e-mail address: [pepees@pepees.pl](mailto:pepees@pepees.pl). Shareholders or their proxies submitting the said request shall attach to it documents and information required by the Company as annexes to the notice of granting a power of attorney in the electronic form (see requirements described in item 6).

Any correspondence in the cases listed above and all documents should be presented in the Polish language or, in the case of documents prepared in a foreign language, together with their certified translation into Polish.

The Company may undertake relevant further actions aimed to identify the person representing the Shareholder contacting the Company in this manner and to verify its right to exercise the said right. Verification may consist in particular in an enquiry by phone or in the electronic form, directed to the Shareholder and the proxy, for example for the purpose of confirmation of granting the power of attorney. The Company reserves that a failure by the Shareholder or the proxy to present its position and to cooperate at the time of the verification will be treated like the impossibility to make verification and constitute grounds for the refusal to send the list of Shareholders by e-mail.

## **9. Access to documentation and information related to the OGM**

The full documentation intended for presentation at the OGM, including draft resolutions, and information related to the OGM shall be available on the Company's website [www.pepees.pl](http://www.pepees.pl) from the date of convening the OGM. Any remarks of the Management Board or the Supervisory Board of PEPEES S.A. related to the items introduced into the agenda of the OGM or items that are to be introduced into the agenda prior to the date of the OGM shall be available on the Company's website immediately following their preparation.

Any correspondence connected with the Ordinary General Meeting should be directed to the e-mail address: [pepees@pepees.pl](mailto:pepees@pepees.pl). Shareholders or their proxies contacting the Company in this manner shall attach to the correspondence documents required by the Company as annexes to the notice of granting a power of attorney in the electronic form (see requirements described in item 6).

Any correspondence in the cases listed above and all documents should be presented in the Polish language or, in the case of documents prepared in a foreign language, together with their certified translation into Polish. The Company may undertake relevant further actions aimed to identify the person representing the Shareholder contacting the Company in this manner and to verify its right to exercise the said right. Verification may consist in particular in an enquiry by phone or in the electronic form, directed to the Shareholder and the proxy, for example for the purpose of confirmation of granting the power of attorney. The Company reserves that a failure by the Shareholder or the proxy to present its position and to cooperate at the time of the verification will be treated like the impossibility to make verification and constitute grounds for ignoring the correspondence provided by Shareholders by e-mail.

At the same time, the Company's Management Board informs that to matters not covered by this notice the provisions of the Polish Code of Commercial Companies and Partnerships, the Company's Articles of Association and the Regulations of the General Meeting are applicable, in view of which the Company's shareholders are requested to get familiar with the above regulations.

## **10. Information of organisational nature**

Persons authorised to participate in the Ordinary General Meeting may register and receive a ballot on the date of the OGM between 11.30 and 12.00 hrs.